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Shi Shi Services Limited

時時服務有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8181)

CHANGE OF AUDITOR

This announcement is made by Shi Shi Services Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM (“**GEM**”) of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”).

RESIGNATION OF AUDITOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company hereby announces that as the Company and the Company’s auditor, Zhonghui Anda CPA Limited (“**Zhonghui Anda**”), have not been able to reach an agreement on the audit fee for the financial year ending 31 March 2025, Zhonghui Anda has resigned as the auditor of the Company with effect from 12 December 2024.

The audit committee of the Company (the “**Audit Committee**”) has reviewed the audit fee proposal provided by Zhonghui Anda and considered that the estimated fee level may not commensurate with the current operation scale of the Group. The Audit Committee has also obtained and reviewed audit fee proposal provided by other professional accounting firm which was lower in comparison with Zhonghui Anda’s audit fee proposal. In view of the more competitive fee proposal provided by other professional accounting firm possessing the necessary capabilities and competence (including technical know-how, industry knowledge and track record, manpower and other resources) to perform its duties as the independent auditor, the Board, with the recommendation of the Audit Committee, informed Zhonghui Anda of its decision to change auditor, and is satisfied that the ensuring resignation of Zhonghui Anda is in the interest of the Company and the shareholders of the Company (the “**Shareholders**”) as a whole.

Zhonghui Anda has confirmed in its letter of resignation dated 12 December 2024 that there are no matters in connection with its resignation that needed to be brought to the attention of the Shareholders. The Board and the Audit Committee have also confirmed that there are no other disagreements or unresolved matters between the Company and Zhonghui Anda or other circumstances in respect of the above resignation that needed to be brought to the attention of the Shareholders.

The Board further confirmed that Zhonghui Anda has not yet commenced any audit work on the financial statements of the Group for the year ending 31 March 2025. It is therefore expected that the change of auditor will not have any significant impact on the annual audit of the Group for the year ending 31 March 2025 (the “**2025 Audit**”).

The Board would like to express its appreciations to Zhonghui Anda for its services rendered to the Company in the past years.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation from the Audit Committee, Beijing Xinghua Caplegend CPA Limited (“**Beijing Xinghua**”) has been appointed as the auditor of the Company with effect from 12 December 2024 to fill the casual vacancy following the resignation of Zhonghui Anda and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors including but not limited to (i) the audit proposal of Beijing Xinghua; (ii) its experience, knowledge and technical competence in handling audit work for companies listed on GEM; (iii) its independence from the Group and objectivity; (iv) its familiarity with the requirements under the GEM Listing Rules and the Hong Kong Financial Reporting Standards; (v) its resources and capabilities; and (vi) the relevant guidelines issued by the Accounting and Financial Reporting Council. Based on the above, the Audit Committee has assessed and considered that (a) Beijing Xinghua is independent, qualified and suitable to act as the auditor for the 2025 Audit; and (b) by reference to the scale of the Group’s business operations and assets, the audit fee agreed with Beijing Xinghua is commensurate with the scope of audit work required by the Group. The Board and the Audit Committee are of the view that the change of auditor would enhance the cost-effectiveness of the Company’s audit and implement good governance and is therefore in the interest of the Company and its Shareholders as a whole.

The Board would like to take this opportunity to express its warm welcome to Beijing Xinghua on its appointment as the auditor of the Company.

By order of the Board
Shi Shi Services Limited
Ho Ying Choi
Chairman & Executive Director

Hong Kong, 12 December 2024

As at the date of this announcement, the executive Directors are Mr. Ho Ying Choi (Chairman) and Ms. Ho Siu Chun and the independent non-executive Directors are Mr. Lam Frank Pun Yuen, Mr. Chan Fei Fei and Mr. Mak Siu Hong.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement contained in this announcement misleading.

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