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Shi Shi Services Limited

時時服務有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8181)

**(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
(2) RESIGNATION OF DIRECTORS; AND
(3) CHANGE IN COMPOSITION OF BOARD COMMITTEE**

The Board announces that with effect from 2 December 2024:

- (1) Mr. Mak Siu Hong (“**Mr. Mak**”) has been appointed as an independent non-executive Director, the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee;
- (2) Mr. Chan Fei Fei (“**Mr. Chan**”) has been appointed as the chairman of the Audit Committee and a member of each of the Remuneration Committee and the Nomination Committee;
- (3) Mr. Lee Chin Ching Cyrix (“**Mr. Lee**”) has resigned as an executive Director;
- (4) Mr. Lam Kai Yeung (“**Mr. Lam**”) has resigned as an independent non-executive Director, the chairman of each of the Audit Committee and the Remuneration Committee and a member of the Nomination Committee; and
- (5) Mr. Lo Chi Ho, Richard (“**Mr. Lo**”) has resigned as an independent non-executive Director and a member of each the Audit Committee, the Remuneration Committee and the Nomination Committee.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Shi Shi Services Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Mak has been appointed as an independent non-executive Director with effect from 2 December 2024.

The biographical details of Mr. Mak are as follows:

Mr. Mak Siu Hong (麥邵康), aged 51, is the sole proprietor of Mak Siu Hong & Co., an accountant firm since April 2016 and the compliance adviser of Tokai Tokyo Securities (Asia) Limited since March 2015.

He has over 26 years of experience in the fields of auditing, accounting and compliance advisory. From June 1997 to June 2000, he worked as an audit intermediate at Cheng Leung Hui & Li CPA Limited. From June 2000 to February 2004, he worked as an auditor at Baker Tilly Hong Kong Limited. He started working as an accountant at audit department of Deloitte Touche Tohmatsu in March 2004 and became a senior accountant in April 2005 and a manager in October 2007 until January 2014. From May 2015 to November 2023, he served as a director at Wellink CPA Limited.

Mr. Mak graduated from Shue Yan University, Hong Kong with a bachelor's degree in accountancy in October 2009. He became a member of the Hong Kong Institute of Certified Public Accountants in July 2001 and a member of The Association of Chartered Certified Accountants in April 2001.

A letter of appointment has been entered into between Mr. Mak and the Company pursuant to which he was appointed for a term of three (3) years, unless terminated by either party giving not less than one (1) month's notice in writing to the other party. Mr. Mak will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the amended and restated articles of association of the Company. Mr. Mak will be entitled to a Director's fee of HK\$120,000 per annum for acting as the independent non-executive Director, which was determined by the Board upon recommendations of the remuneration committee of the Board with reference to his duties, responsibilities to the Company and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Mak (i) does not hold any positions with the Company or other members of the Group; (ii) did not hold any other directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any other major appointments and professional qualifications; (iv) does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders (within the meaning of the Rules Governing of the Listing of Securities of GEM of the Stock Exchange (the "**GEM Listing Rules**")) of the Company; and (v) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Mak has confirmed that he has met the independence criteria set out in Rule 5.09 of the GEM Listing Rules. As at the date of this announcement, Mr. Mak confirmed (i) his independence regarding each of the factors referred to in Rules 5.09(1) to (8) of the GEM Listing Rules; (ii) that he has no past or present financial or other interest in the business of the Company or any of its subsidiaries or any connection with any core connected person (as defined under the GEM Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment as an independent non-executive Director.

Save as disclosed above, there is no further information that is required to be disclosed in accordance with Rule 17.50(2)(h) to (v) of the GEM Listing Rules, nor any other matters that need to be brought to the attention of the shareholders of the Company as at the date of this announcement.

RESIGNATION OF DIRECTORS

The Board announces that with effect from 2 December 2024, (i) Mr. Lee has resigned as an executive Director; (ii) Mr. Lam has resigned as an independent non-executive Director, the chairman of each of the Audit Committee and the Remuneration Committee and a member of the Nomination Committee; and (iii) Mr. Lo has resigned as an independent non-executive Director, the chairman of each of the Audit Committee and the Remuneration Committee and a member of the Nomination Committee, due to their other business commitments.

Each of Mr. Lee, Mr. Lam and Mr. Lo has confirmed that there are no disagreements between each of them and the Board and there are no matters relating to each of their resignations that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

CHANGE IN COMPOSITION OF BOARD COMMITTEE

The Board announces that with effect from 2 December 2024, Mr. Chan has been appointed as the chairman of the Audit Committee and a member of each of the Remuneration Committee and the Nomination Committee.

The Board would like to extend its sincere gratitude and appreciation to Mr. Lee, Mr. Lam and Mr. Lo for their valuable contributions towards the Company during their tenure of office and take this opportunity to welcome Mr. Mak for joining the Board.

By order of the Board
Shi Shi Services Limited
Ho Ying Choi
Chairman & Executive Director

Hong Kong, 2 December 2024

As at the date of this announcement, the executive Directors are Mr. Ho Ying Choi (Chairman) and Ms. Ho Siu Chun and the independent non-executive Directors are Mr. Lam Frank Pun Yuen, Mr. Chan Fei Fei and Mr. Mak Siu Hong.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement contained in this announcement misleading.

This announcement will remain on the HKEX website at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and the Company’s website at www.shishiservices.com.hk.