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shishi

shi shi services limited

時時服務有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8181)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND CHANGES IN COMPOSITION OF BOARD COMMITTEES

Mr Tso Siu Lun, Alan has resigned as an independent non-executive director of the Company. Following his resignation, he has ceased to be the chairman of the Nomination Committee and a member of each of the Audit Committee and the Remuneration Committee of the Company, all with effect from 1 June 2021.

Mr. Lin Dongming has been appointed as an independent non-executive director of the Company, the chairman of the Nomination Committee and a member of each of the Audit Committee and the Remuneration Committee, all with effect from 1 June 2021.

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Shi Shi Services Limited (the “**Company**”) hereby announces that Mr Tso Siu Lun, Alan (“**Mr. Tso**”) has resigned as an independent non-executive Director with effect from 1 June 2021 due to devote more time to focus on his other business commitment.

Mr. Tso has confirmed that he had no disagreement with the Board and there was no matter in relation to his resignation that needs to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board is pleased to further announce that Mr. Lin Dongming (“**Mr. Lin**”) has been appointed as the independent non-executive Director with effect from 1 June 2021. Biographical details of Mr. Lin are as follows:

Mr. Lin, 49 years old, has extensive experience in corporate management and has been working in the People’s Republic of China government departments and sizable state-owned enterprise for 20 years before joining us as the independent non-executive Director. From 2004 to 2018, Mr. Lin served as the managing director of Sinotruk (Hong Kong) International Investment Limited, responsible for its international business and investment and corporate finance activities. Mr. Lin obtained an executive master degree in business administration from Cheung Kong Graduate School of Business.

Mr. Lin currently also serves as (i) the vice president of association of Shandong in Hong Kong; (ii) the chairman of the Jinan Association of Hong Kong; (iii) the vice chairman of the supervisory board of the Shandong CPPCC Members Association in Hong Kong; (iv) the honorary chairman of the Hong Kong Shandong Chamber of Commerce, Guangdong Jinan Chamber of Commerce, and the natives general associations of Qingdao, Weihai, Yantai and Linyi; (v) the director of overseas friendship association of Shandong; and (vi) the vice president of overseas friendship association of Jinan and Yantai etc. Mr. Lin is also an executive director of Finet Group Limited (stock code: 8317) since August 2020, the securities of which are listed on the GEM of the Stock Exchange.

Mr. Lin has entered into a letter of appointment with the Company for a fixed term of three year, commencing on 1 June 2021 unless terminated by either party giving not less than one months’ notice in writing to the other party pursuant to the terms of the letter of appointment and subject to the articles of association of the Company in relation to retirement by rotation and re-election. Mr. Lin is entitled to receive an annual remuneration of HK\$120,000 from the Company in respect of his appointment as an independent non-executive Director, which was determined with reference to the prevailing market conditions, his role and responsibilities with the Company.

As at the date of this announcement and save as disclosed above, Mr. Lin (i) does not hold any positions with the Company and its subsidiaries (the “**Group**”); (ii) has not entered into any service contract with the Group; (iii) was not connected and has no relationship with any existing or proposed directors, senior management, substantial shareholders, or controlling shareholders (having the meaning ascribed to it in the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”)) of the Group; (iv) is not interested in and does not hold any short position in any shares or underlying shares in or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) did not hold any directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed above, the Board is not aware of any other information that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 17.50(2) of the GEM Listing Rules and any other matters that need to be brought to the attention of the shareholders of the Company.

CHANGES IN COMPOSITION OF BOARD COMMITTEES

The Board further announced that, with effect from 1 June 2021, following the resignation of Mr. Tso as independent non-executive Director, Mr. Tso has ceased to act as the chairman of the nomination committee of the Company (the “**Nomination Committee**”) and a member of each of the audit committee of the Company (the “**Audit Committee**”) and the remuneration committee of the Company (the “**Remuneration Committee**”). Mr. Lin has been appointed as the chairman of the Nomination Committee and a member of each of the Audit Committee and the Remuneration Committee.

The Board would like to extend its sincere gratitude and appreciation to Mr. Tso for his valuable contributions towards the Company during their tenure of office and take this opportunity to welcome Mr. Lin for joining the Board.

On behalf of the Board
Shi Shi Services Limited
Huang Liming
Chairman & executive Director

Hong Kong, 1 June 2021

As at the date of this announcement, the executive Directors are Mr. Huang Liming (Chairman), Mr. Lee Chin Ching, Cyrix and Mr. Ho Ying Choi, and the independent non-executive Directors are Mr. Lin Dongming, Alan, Mr. Lam Kai Yeung and Mr. Lo Chi Ho, Richard.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and the Company’s website at www.shishiservices.com.hk.