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**shishi**

shi shi services limited

時時服務有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8181)**

## **POSITIVE PROFIT ALERT**

This announcement is made by Shi Shi Services Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review on the unaudited consolidated management accounts of the Group for the six months ended 30 September 2020 (the “**Period**”), it is expected that the Group will record a profit of not less than approximately HK\$24.4 million as compared to a profit of approximately HK\$8.9 million for the corresponding period in 2019. The significant increase in the profit mainly attributable to, among the others, (i) the net government subsidies of approximately HK\$16.8 million for the Period under the Employment Support Scheme under the Government’s Anti-epidemic Fund (2019: Nil) and (ii) decrease in the listing expenses arising from the proposed transfer of listing from GEM to the Main Board of The Stock Exchange of Hong Kong Limited from approximately HK\$4.4 million to approximately HK\$1.8 million, partly offset by (iii) decrease in revenue arising from its property management services in the People’s Republic of China from approximately HK\$24.6 million to approximately HK\$21.5 million.

The Group is still in the process of finalizing its consolidated results for the Period. As such, the information contained in this announcement is made only based on the information currently available including the unaudited consolidated management accounts of the Group for the Period, which have neither been confirmed nor reviewed by the Company’s auditors nor the audit committee of the Board and are subject to possible adjustments upon further review. The consolidated results of the Group for the Period are scheduled to be reviewed, approved and announced by the Board on 12 November 2020.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board of  
**Shi Shi Services Limited**  
**HUANG Liming**  
*Chairman*

Hong Kong, 6 November 2020

*As at the date of this announcement, the executive Directors are Mr. Lee Chin Ching, Cyrix, Mr. Ho Ying Choi and Mr. Huang Liming (Chairman), and the independent non-executive Directors are Mr. Tso Siu Lun, Alan, Mr. Lam Kai Yeung and Mr. Lo Chi Ho, Richard.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of its posting and the Company’s website at [www.shishiservices.com.hk](http://www.shishiservices.com.hk)*