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**shishi**

**shi shi services limited**

**時時服務有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8181)**

**RE-DESIGNATION OF NON-EXECUTIVE DIRECTOR TO EXECUTIVE DIRECTOR  
AND  
RESIGNATION OF EXECUTIVE DIRECTOR**

The Board announces the following changes in directorships of the Company:

- Mr. Huang has been re-designated from a non-executive Director to executive Director of the Company with effect from 5 August 2020; and
- Mr. Todd has resigned as an executive Director of the Company with effect from 1 October 2020.

**RE-DESIGNATION OF NON-EXECUTIVE DIRECTOR TO EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Shi Shi Services Limited is pleased to announce that the role of Mr. Huang Liming (“**Mr. Huang**”) has been re-designated from a non-executive Director to executive Director of the Company with effect from 5 August 2020.

Mr. Huang, joined the Group in March 2018 and was appointed as the non-executive Director and the chairman of the Board.

Mr. Huang, aged 45, is an entrepreneur with 18 years of experience in property development and property management business in the People’s Republic of China (the “**PRC**”). He is currently the chairman of Heng Sheng Real Estate Co., Ltd, a company that is principally engaged in property development and residential property management business in the PRC.

Mr. Huang is also the ultimate beneficial owner of Heng Sheng Capital Limited (“**Heng Sheng**”), which is the controlling shareholder of the Company. As at the date of this announcement, Mr. Huang, through Heng Sheng, is interested in 626,071,950 ordinary shares (“**Shares**”) of the Company (representing approximately 61% of the total number of Shares in issue as at the date of this announcement).

Mr. Huang has entered into a letter of appointment with the Company as an executive Director of the Company for an initial term of one year commencing from 5 August 2020 which is renewable automatically for successive terms of one year each commencing from the day next after the expiry of the then current term of the appointment, unless terminated by either party giving not less than one month’s notice in writing to the other party. Mr Huang is subject to the retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company and the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), as amended from time to time. Pursuant to the terms of his letter of appointment with the Company, Mr. Huang is entitled to an annual emolument of HK\$240,000 which has been determined by the Board with reference to his duties and experience.

As at the date of this announcement and save as disclosed above, Mr. Huang (i) does not hold any positions with the Company; (ii) has not entered into any service contract with the Company; (iii) was not connected and has no relationship with any existing or proposed directors, senior management, substantial shareholders, or controlling shareholders (having the meaning ascribed to it in the GEM Listing Rules) of the Company; (iv) is not interested in and does not hold any short position in any shares or underlying shares in or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) did not hold any directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed above, there is no other information to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to Rule 17.50(2)(v) of the GEM Listing Rules and there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

## **RESIGNATION OF EXECUTIVE DIRECTOR**

The Board further announces that Mr. Eric Todd (“**Mr. Todd**”) has resigned as an executive Director of the Company with effect from 1 October 2020 due to devote more time to focus on his other business commitment.

Mr. Todd has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that should be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Todd for his contributions to the Company during his tenure of office.

By Order of the Board  
**Shi Shi Services Limited**  
**Huang Liming**  
Chairman

Hong Kong, 5 August 2020

*As at the date of this announcement, the executive Directors are Mr. Eric Todd, Mr. Lee Chin Ching, Cyrix and Mr. Ho Ying Choi and non-executive Director is Mr. Huang Liming (Chairman), and the independent non-executive Directors are Mr. Tso Siu Lun, Alan, Mr. Lam Kai Yeung and Mr. Lo Chi Ho, Richard.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of its posting and the Company’s website at [www.shishiservices.com.hk](http://www.shishiservices.com.hk).*