

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



恒 | 生 | 控 | 股  
HENG SHENG HOLDINGS

## HENG SHENG HOLDINGS LIMITED

恒生控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8181)**

### PROPOSED CHANGE OF COMPANY NAME

The Board announces that it proposes to change the English name of the Company from “Heng Sheng Holdings Limited” to “Shi Shi Services Limited” and to change the dual foreign name of the Company in Chinese from “恒生控股有限公司” to “時時服務有限公司”.

The Proposed Change of Company Name is subject to, among others, the approval of the Shareholders by special resolution at the EGM. A circular containing details regarding, among other matters, the Proposed Change of Company Name together with the notice of the EGM and the related proxy form will be despatched to the Shareholders as soon as practicable.

The board (the “**Board**”) of the directors (the “**Director(s)**”) of Heng Sheng Holdings Limited (the “**Company**”) proposes to the shareholders of the Company (the “**Shareholders**”) to change the English name of the Company from “Heng Sheng Holdings Limited” to “Shi Shi Services Limited” and to change the dual foreign name of the Company in Chinese from “恒生控股有限公司” to “時時服務有限公司”. (the “**Proposed Change of Company Name**”).

### REASONS FOR THE PROPOSED CHANGE OF COMPANY NAME

On 10 July 2018, Hang Seng Bank, Limited (“**Hang Seng Bank**”) and three of its related companies commenced action against the Company and one other company seeking, *inter alia*, orders that the Company change its name. Hang Seng Bank applied for an interim injunction for, *inter alia*, an order that the company on change its name. The hearing for the application for the interim injunction has been listed on 13 September 2018. On the advice of counsel, in order to seek to resolve the application for an interim injunction, the Company has decided pending the final resolution of the action brought by Hang Seng Bank to change its name.

For the avoidance of doubt and considering the effect on the Shareholders and the Company, the Board recommend the Proposed Change of Company Name.

## **CONDITIONS FOR THE PROPOSED CHANGE OF COMPANY NAME**

The Proposed Change of Company Name will be subject to:

- (a) the passing of a special resolution by the Shareholders approving the Proposed Change of Company Name at an extraordinary general meeting (the “**EGM**”) of the Company to be convened and held; and
- (b) the Registrar of Companies in the Cayman Islands granting approval for the Proposed Change of Company Name by issuing a certificate of incorporation on change of name.

Subject to the satisfaction of the conditions set out above, the Proposed Change of Company Name will take effect upon the date on which the Registrar of Companies in the Cayman Islands issues a Certificate of Incorporation on Change of Name confirming that the new name has been registered. Upon the Proposed Change of Company Name becoming effective, the Company will carry out the necessary filing procedures with the Registrar of Companies in Hong Kong.

## **EFFECT OF THE PROPOSED CHANGE OF COMPANY NAME**

The Proposed Change of Company Name will not affect any of the rights of the Shareholders. All existing share certificates in issue bearing the Company’s existing name shall continue to be evidence of legal title and valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for free exchange of existing share certificates for new share certificates bearing the new names of the Company. Once the Proposed Change of Company Name becomes effective, share certificates of the Company will be issued in the new name of the Company and the securities of the Company will be traded on GEM under the new names. The size of the board lot for trading in the shares of the Company will remain unchanged after the Proposed Change of Company Name. It is expected that, after the Proposed Change of Company Name has become effective, new English and Chinese stock short names will be used accordingly, subject to the confirmation of The Stock Exchange of Hong Kong Limited.

## **EGM**

The EGM will be held for the Shareholders to consider and, if thought fit, pass, among other resolutions, the special resolution to approve the Proposed Change of Company Name. A circular containing details regarding, among other matters, the Proposed Change of Company Name together with the notice of the EGM and the related proxy form will be despatched to the Shareholders as soon as practicable. As no Shareholders have a material interest in the Proposed Change of Company Name, no Shareholders will be required to abstain from voting on the special resolution to approve the Proposed Change of Company Name.

## GENERAL

Further announcement(s) will be made by the Company to inform the Shareholders of the results of the EGM, the effective date of the Proposed Change of Company Name, the new stock short names of the Company for trading of its shares on GEM and other relevant information as and when appropriate.

By Order of the Board  
**Heng Sheng Holdings Limited**  
**Huang Liming**  
Chairman

Hong Kong, 15 August 2018

*As at the date hereof, the executive Directors are Mr. Eric Todd, Mr. Lee Chin Ching, Cyrix and Mr. Ho Ying Choi; the non-executive Director is Mr. Huang Liming (Chairman); and the independent non-executive Directors are Mr. Tso Siu Lun, Alan, Mr. Lam Kai Yeung and Mr. Lo Chi Ho, Richard.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of this posting and on the website of the Company at <https://www.hengshengholdings.com/>.*