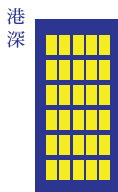


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Kong Shum Union Property Management (Holding) Limited
港深聯合物業管理（控股）有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8181)

**COMPLETION OF
DISCLOSEABLE AND CONNECTED TRANSACTION
INVOLVING THE ISSUE OF THE PROMISSORY NOTES**

Financial adviser

 **KINGSTON CORPORATE FINANCE**

References are made to the circular (the “**Circular**”) of Kong Shum Union Property Management (Holding) Limited (the “**Company**”) dated 8 March 2017 in relation to, amongst other things, the Acquisition and the poll results announcement of the Company dated 24 March 2017. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all the conditions precedent set out in the Agreement have been fulfilled and Completion took place on 31 March 2017 as agreed by the Vendors and the Purchaser in writing. Pursuant to the Agreement, two Promissory Notes in the principal amount of HK\$7 million each has been issued by the Purchaser to each of the Vendors (or their respective nominee(s)), respectively.

Following Completion, the Target Companies have become wholly-owned subsidiaries of the Company and the financial results of the Target Companies will be consolidated into the consolidated financial statements of the Company.

By Order of the Board
Kong Shum Union Property Management (Holding) Limited
Eric Todd
Chairman

Hong Kong, 31 March 2017

As at the date of this announcement, the executive Directors are Mr. Eric Todd (Chairman), Mr. Lee Chin Ching, Cyrix and Mr, Ho Ying Choi and the independent non-executive Directors are Mr. Tso Siu Lun, Alan, Mr. Lam Kai Yeung and Mr. Lo Chi Ho, Richard.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.kongshum.com.