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Kong Shum Union Property Management (Holding) Limited 港深聯合物業管理(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8181)

COMPLETION OF THE ACQUISITION OF A PROPERTY MANAGEMENT COMPANY

Reference is made to the announcement of Kong Shum Union Property Management (Holding) Limited (the "Company") dated 26 May 2016 in relation to, inter alia, the acquisition of a property management company by the Company (the "Announcement"). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that all conditions precedent to completion ("Completion") of the Acquisition under the Agreement have been fulfilled and Completion took place on 30 June 2016 in accordance with the terms and conditions of the Agreement. Upon Completion, the Company owns 100% of the issued share capital of the Target Company and the Target Company has become an indirect wholly owned subsidiary of the Company. As such, the financial results of the Target Company will be consolidated into the accounts of the Group.

By Order of the Board Kong Shum Union Property Management (Holding) Limited Yan Chi Ming

Chairman

Hong Kong, 30 June 2016

As at the date of this announcement, the executive Directors are Mr. Yan Chi Ming (Chairman), Mr. Ho Ying Choi and Ms. Wu Yilin; the non-executive Director is Mr. Wong Kui Shing, Danny; and the independent non-executive Directors are Mr. Tso Siu Lun, Alan, Mr. Lam Kai Yeung and Mr. Lo Chi Ho, Richard.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at http://www.kongshum.com.hk.