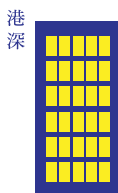


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Kong Shum Union Property Management (Holding) Limited

港深聯合物業管理(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8181)

LETTER OF INTENT IN RESPECT OF PROPOSED SUBSCRIPTION OF NEW SHARES AND/OR PROPOSED SUBSCRIPTION OF CONVERTIBLE NOTES IN YUN XIN HUI TONG

The Board is pleased to announce that on 24 July 2015 (after trading hours of the Stock Exchange), the Company and Yun Xin Hui Tong entered into a non-legally binding LOI in respect of the proposed subscription(s) of the Subscription Shares and/or the Convertible Notes in Yun Xin Hui Tong.

The Board wishes to emphasise that the LOI is not legally binding and may or may not lead to the entering into of any definitive agreement(s) and the transactions contemplated thereunder may or may not be consummated. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

The Proposed Investment, if materialised, may constitute a notifiable transaction for the Company under the GEM Listing Rules. Further announcement will be made by the Company as and when appropriate in accordance with the GEM Listing Rules.

This announcement is made by the Company on a voluntary basis.

THE LOI

The Board is pleased to announce that on 24 July 2015 (after trading hours of the Stock Exchange), the Company and Yun Xin Hui Tong entered into the LOI (the “**Proposed Investment**”).

To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, Yun Xin Hui Tong is a company incorporated in the PRC which together with its beneficial owner(s) are Independent Third Parties.

PRINCIPAL TERMS OF THE LOI

1. Subject Company

Yun Xin Hui Tong is incorporated in the PRC and operates an online peer-to-peer (“P2P”) platform called 財大獅 (www.dashi.cn), which specialises in agricultural internet financing.

2. Subscription(s) of Subscription Shares and Convertible Notes in Yun Xin Hui Tong

Subject to further negotiation between the Company and Yun Xin Hui Tong, the Company (or its nominees) will subscribe for such number of new shares of Yun Xin Hui Tong (the “**Subscription Shares**”) and/or such number of convertible notes (the “**Convertible Notes**”) which are convertible into new shares of Yun Xin Hui Tong (the “**Conversion Shares**”) to the effect that, upon completion of the subscription(s) of Subscription Shares and/or the conversion of the Convertible Notes into Conversion Shares, the Company will become the legal and beneficial owner of not less than 70% of the voting rights of Yun Xin Hui Tong (as enlarged by the Subscription Shares and/or Conversion Shares on a fully converted basis).

3. Arrangement for Due Diligence

After execution of the LOI, the Company is entitled to conduct due diligence investigation in respect of the legal, financial and business status of Yun Xin Hui Tong and each of its subsidiaries.

4. Signing of Shareholders' Agreement

Upon completion of the Proposed Investment, all shareholders of Yun Xin Hui Tong (including the Company, or its nominees) will enter into a shareholders' agreement in a form to the satisfaction of and approved by the Company.

5. Exclusive Right

After signing of the LOI and pending execution of the definitive agreements in respect of the Proposed Investment, Yun Xin Hui Tong agrees that it shall not negotiate with any other party for the sale and purchase of shares or issue of any new shares or convertible notes of Yun Xin Hui Tong or any of its subsidiaries and associated companies within two months from the date of the LOI (or such other period as agreed by the parties).

6. Definitive Agreement(s)

The parties should negotiate in good faith for entering into definitive agreement(s) in respect of the Proposed Investment within two months from the date of the LOI (or such other period as agreed by the parties). The LOI shall have no effect if no definitive agreements have been entered into between the parties within two months from the date of the LOI (or such other period as agreed by the parties).

7. Consideration

The total consideration for the proposed subscription(s) of the Subscription Shares and/or Convertible Notes and the manner of payment shall be further negotiated between the parties on arm's length basis and be determined with reference to, among other things, the valuation of Yun Xin Hui Tong prepared by an independent third party valuation company.

8. Profit Guarantee

Yun Xin Hui Tong shall provide a profit guarantee in favour of the Company or its nominees in an amount to be further negotiated and agreed between the parties (the "**Guaranteed Profit**"). If the profit of Yun Xin Hui Tong for each of the years ending 2015 and 2016 is less than the Guaranteed Profit, Yun Xin Hui Tong shall compensate the Company for the damages in an amount to be further negotiated between the parties.

9. Non-legally binding effect

The LOI was intended to serve as a platform for further negotiations between the parties to the LOI and was not intended to be legally binding on the relevant parties (save for the provisions headed "*Due Diligence*", "*Exclusive Right*", "*Confidentiality*" and "*Jurisdiction*" in the LOI).

The Board wishes to emphasise that the LOI is not legally binding and may or may not lead to the entering into of any definitive agreement(s) and the transactions contemplated thereunder may or may not be consummated. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. The Proposed Investment, if materialised, may constitute a notifiable transaction for the Company under the GEM Listing Rules. Further announcement will be made by the Company as and when appropriate in accordance with the GEM Listing Rules.

DEFINITIONS

Unless the context requires otherwise, the following words and phrases used in this announcement have the following meanings:

“Board”	the board of Directors
“Company”	Kong Shum Union Property Management (Holding) Limited, incorporated in the Cayman Islands with limited liability and the issued shares of which are listed on GEM
“Director(s)”	the director(s) of the Company
“GEM”	the Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Party(ies)”	third party(ies) who is(are) not a connected person(s) of the Company and is(are) independent of the Company and its connected persons (as defined in the GEM Listing Rules)
“LOI”	the non-legally binding letter of intent entered into between the Company and Yun Xin Hui Tong on 24 July 2015 in relation to the proposed subscription(s) of the Subscription Shares and/or Convertible Notes in Yun Xin Hui Tong
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Yun Xin Hui Tong”	深圳雲信滙通金融信息服務有限公司 (Shenzhen Yun Xin Hui Tong Financial Information Services Co., Ltd), a company incorporated in the PRC with limited liability

By order of the Board
Kong Shum Union Property Management (Holding) Limited
Liu Dan
Executive Director

Hong Kong, 24 July 2015

As at the date of this announcement, the Board comprises:

- (1) Mr. Liu Dan (*Chairman and Chief Executive Officer*), as an executive Director;
- (2) Mr. Ho Ying Choi, as an executive Director;
- (3) Mr. Shen Ka Yip, Timothy, as an executive Director;
- (4) Ms. Lai Sze Yau, Vivien, as an executive Director;
- (5) Mr. Shum Lok To, as a non-executive Director;
- (6) Mr. Bai Jin Rong, as an independent non-executive Director;
- (7) Mr. Chow Siu Lui, as an independent non-executive Director; and
- (8) Mr. Tso Siu Lun, Alan, as an independent non-executive Director.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at <http://www.kongshum.com.hk>.